

# Southwestern Union Revolving Fund LOAN REQUEST

CHURCH or ORGANIZATION \_\_\_\_\_

(Church Name)

(Under the Guarantee of the Arkansas or Louisiana Conference Association)

CHURCH ADDRESS \_\_\_\_\_

(Church address, City State Zip)

PROJECT DESCRIPTION \_\_\_\_\_

APPROVED, COMMITTEE ACTION # \_\_\_\_\_

DATE \_\_\_\_\_

AMOUNT REQUESTED \_\_\_\_\_

DATE NEEDED \_\_\_\_\_

1ST PAYMENT DUE \_\_\_\_\_

and each month thereafter for \_\_\_\_\_

MONTHS

APPROXIMATE MONTHLY LOAN PAYMENT \_\_\_\_\_

MAIL LOAN CHECK TO \_\_\_\_\_

Name

Address

City

State/Zip

SIGNATURE : Stephen Orian, President

DATE

SIGNATURE: Dennis Shaffer, Secretary

DATE

## CONTACT INFORMATION

CHURCH TREASURER

CHURCH PASTOR

MAILING ADDRESS

MAILING ADDRESS

CITY, ST ZIP

CITY, ST ZIP

PHONE

PHONE

TREASURER'S SIGNATURE

PASTOR'S SIGNATURE

# Southwestern Union Revolving Fund LOAN REQUEST

## POLICY GOVERNING LOANS

Adventist Risk Management Form/Including Age/Sq.Ft.

A loan may be made to a church or conference provided the following conditions are met:

- 1 A loan is approved and underwritten, or guaranteed, by the Conference. (It is expected that the Conference will follow General Conference guidelines in approving the project and the indebtedness.)
- 2 The members of the Conference have sufficient deposits in the fund to cover all the loans in the Conference, including this one, or a sister Conference with excess deposits is willing to assign enough to cover this loan.
- 3 If economic conditions develop that would require the recall of this loan in midterm, the church will refinance the balance through commercial or other sources.

Loans will be made at an interest rate that is two and one-half percent (2 1/2%) above the rate currently being paid to depositors and may be changed during the term of the loan as that rate changes.

---